



ARMED FORCES AND POLICE MUTUAL BENEFIT ASSOCIATION, INC.

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SUMMARY OF THE PROCEEDINGS OF THE 2016 ANNUAL GENERAL MEMBERSHIP MEETING 08 October 2016 – 9 AM – AFPMBAI Social Hall

I. Opening Remarks

The Chairman of the AFPMBAI Board of Trustees, GEN RICARDO R VISAYA AFP, gave his opening remarks with the following salient points:

- Acknowledgement of the invaluable contributions of the Trustees, Management and the continued patronage of AFPMBAI's members;
- The Vision, Mission, and Strategic Objectives of the Association;
- Call for members present to participate actively during the meeting; and
- Directive to increase benefits for dependents of members killed in action or in the line of duty and to improve customer service.

II. Call to Order

GEN RICARDO R VISAYA AFP presided over the meeting and called the meeting to order at 9 A.M.

III. Proof of Notice of Meeting

The Corporate Secretary, Atty Renato A David, attested that the Notice for the Annual General Membership Meeting (AGM) was duly published in the Manila Bulletin and in the People's Journal on 8 September 2016 in accordance with the required notices pursuant to Article VI, Section 3 of the By-Laws.

IV. Proof of Presence of Quorum

There was a quorum during the meeting, as declared by the Corporate Secretary, pursuant to the provisions of the By-Laws.

V. Approval of the Minutes of the Special General Membership Meeting held on 29 August 2015

Upon motion duly seconded, the Minutes of the Special General Membership Meeting held on 29 August 2015 was approved.

VI. Matters Arising from the Minutes

One of the esteemed members of the Association, former AFPMBAI President BGen Rosalino A Alquiza AFP (Ret), asked the Board and the Management to consider increasing the dividend rate of policy holders and to provide the CRI coverage of AFPSLAI loan borrowers.

VII. Report of the President and CEO

The AFPMBAI President, MGen Edgardo Rene C Samonte AFP (Ret), gave his report on the status of the Association, with the following salient points:

- History of AFPMBAI;
- Track record of good governance;
- Company performance as of August 2016;
- Management improvements; and
- Future Plans.

VIII. Proposed Amendments to the By-Laws

Upon motion duly seconded, the proposed amendments to the AFPMBAI Amended By-Laws were approved, subject to some corrections given by BGen Alquiza.

IX. Ratification of the Acts and Resolutions of the Board of Trustees, Corporate Officers, and Management

Upon motion duly seconded, the actions, decisions, agreements, transactions, policy statements, and resolutions of the Board of Trustees, Corporate Officers, and Management was ratified.

X. Election of Members of the Board of Trustees

The following were nominated and elected by a majority vote of the regular members of the Association:

1. Gen Ricardo R Visaya AFP
2. RAdm Allan B Rosal AFP
3. BGen Robert M Arevalo AFP
4. Commo Virme P Torralba AFP
5. MGen Conrado V Parra Jr AFP
6. CSupt Cesar Hawthorne R Binag PNP
7. Commo Rolando D Legaspi PCG
8. CSupt Romeo S Elisan Jr BJMP
9. CSupt Leonides P Perez BFP
10. MGen Edgardo Rene C Samonte AFP (Ret)

11. LtGen Raul S Urgello AFP (Ret)
12. BGen Florentino P Manalastas Jr AFP (Ret)
13. BGen Rolando M Aquino AFP (Ret)
14. FCMS Romeo H Jandugan (INF) PA

XI. Adjournment

There being no other matters to discuss, the meeting was adjourned at 10:35 A.M.

Certified correct by:

ATTY RENATO A DAVID
Corporate Secretary